

CITY OF EAU CLAIRE

COMBINING STATEMENT OF NET ASSETS - NONMAJOR ENTERPRISE FUNDS December 31, 2003

	Parking Utility	Hobbs Ice Center	Outdoor Pool	Total Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 413,153	\$ 9,892	\$ 46,248	\$ 469,293
Accounts receivable, net	2,939	51,455	-	54,394
Total current assets	<u>416,092</u>	<u>61,347</u>	<u>46,248</u>	<u>523,687</u>
Noncurrent assets:				
Unamortized issuance cost	-	-	8,400	8,400
Capital assets:				
Land	630,854	5,000	-	635,854
Property, plant and equipment	4,679,847	2,137,916	1,910,719	8,728,482
Less accumulated depreciation	<u>(2,183,414)</u>	<u>(790,747)</u>	<u>(532,082)</u>	<u>(3,506,243)</u>
Total capital assets (net of accumulated depreciation)	<u>3,127,287</u>	<u>1,352,169</u>	<u>1,378,637</u>	<u>5,858,093</u>
Total noncurrent assets	<u>3,127,287</u>	<u>1,352,169</u>	<u>1,387,037</u>	<u>5,866,493</u>
Total assets	<u>\$ 3,543,379</u>	<u>\$ 1,413,516</u>	<u>\$ 1,433,285</u>	<u>\$ 6,390,180</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 4,001	\$ 25,545	\$ 1,396	\$ 30,942
Accrued payroll and payroll taxes	4,841	10,867	933	16,641
Accrued compensated absences	8,013	8,852	-	16,865
Current portion of advances	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total current liabilities	<u>16,855</u>	<u>45,264</u>	<u>102,329</u>	<u>164,448</u>
Noncurrent liabilities:				
Advances from other funds	<u>-</u>	<u>-</u>	<u>680,000</u>	<u>680,000</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>680,000</u>	<u>680,000</u>
Total liabilities	<u>16,855</u>	<u>45,264</u>	<u>782,329</u>	<u>844,448</u>
NET ASSETS				
Invested in capital assets, net of related debt	3,127,287	1,352,169	1,378,637	5,858,093
Unrestricted (Deficit)	<u>399,237</u>	<u>16,083</u>	<u>(727,681)</u>	<u>(312,361)</u>
Total net assets	<u>\$ 3,526,524</u>	<u>\$ 1,368,252</u>	<u>\$ 650,956</u>	<u>\$ 5,545,732</u>